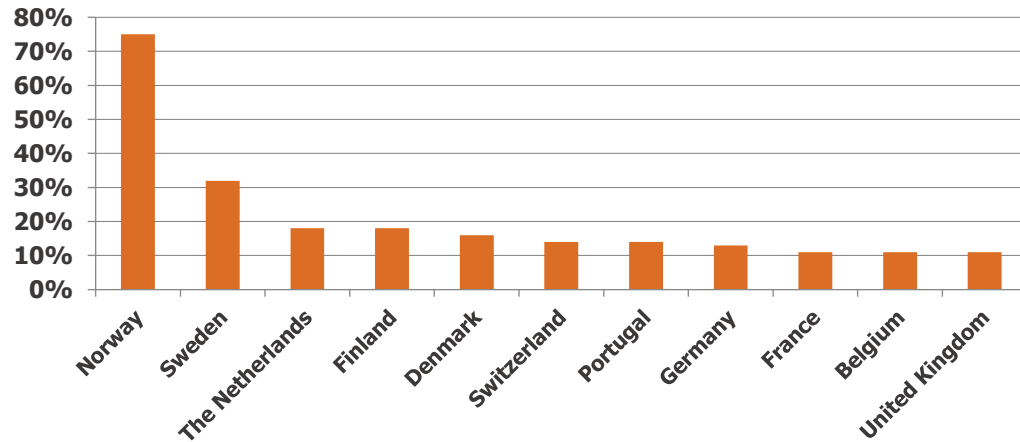
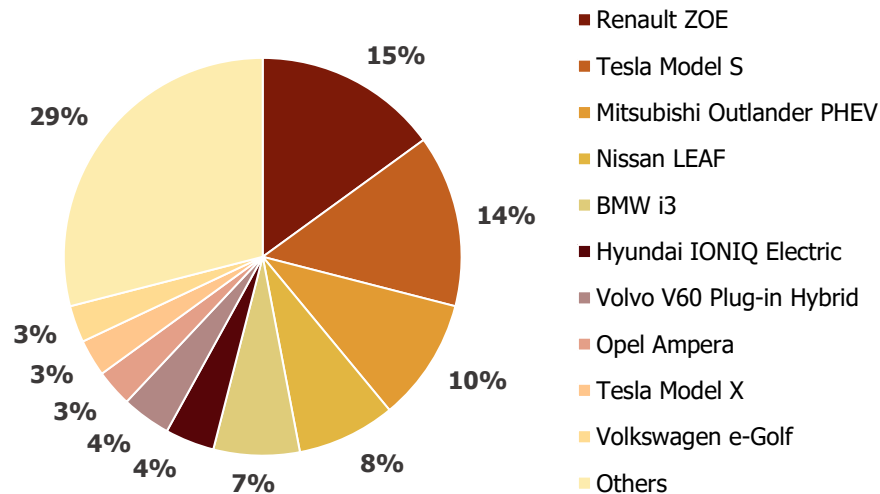


# Growth and Adoption of Electric Vehicles (EVs) Across Europe

Individual European country percentage share in total new EV sales



Bestselling models in Europe



## Europe-based top players



### Renault Group

- 2<sup>nd</sup> most popular EV manufacturer worldwide
- Accounts to 15% of all EVs sold in Europe in 2020
- Models by Renault-Nissan-Mitsubishi are designed for mass market with zero emission



### Volkswagen

- 3<sup>rd</sup> most popular EV manufacturer worldwide
- Aims to produce 50 electric car models by 2025
- Aims for the majority of its vehicles to be zero-emission by 2040
- Two models : e-up! and e-golf
- Holds 10% of total market share

## Government Stimulus

### New emission standard

European Union's new emission standard of 95 grams of carbon dioxide per kilometre for passenger cars and light commercial vehicles (LCVs) stipulates that 95% of the fleet must meet this standard in 2020 and 100% in 2021

### Subsidies, tax breaks and special driving entitlements

Many European governments and cities (e.g., Norway, Denmark, the Netherlands, France, UK, as well as Oslo, Amsterdam, Paris, and London) are impelling buyers to opt for electric mobility, each with their own schemes. Purchase, lease, and road taxes are among the burdens being relaxed by governments to make EVs a more appealing choice to customers

### Other benefits

Government offered use of special driving lanes, free parking, and waiving of toll fees. It desired higher energy independence and shift towards a less oil-intensive transport sector. Government devoted funds in EV infrastructure and mobility programs to stimulate supply